

Billing Code 4210-67

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-5603-N-13]

Notice of Submission of Proposed Information Collection to OMB Multifamily Financial Management Template

AGENCY: Office of the Chief Information Officer, HUD

ACTION: Notice.

SUMMARY: The proposed information collection requirement described below has been submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

The Uniform Financial Reporting Standards (UFRS) regulation requires HUD's multifamily housing program participants to submit financial data electronically, using generally accepted accounting principles, in a prescribed format. Electronic submissions of this data require use of a template. HUD uses this information to monitor the owners' compliance with regulatory requirements and to assess fiscal performance.

DATES: Comments Due Date: [Insert Date 30 Days after the date of publication.]

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB approval Number (2502-0551) and should be sent to: HUD Desk Officer, Office of Management and Budget, New Executive Office Building, Washington, DC 20503; fax: 202-395-5806. Email:

OIRA_Submission@omb.eop.gov fax: 202-395-5806.

FOR FURTHER INFORMATION CONTACT: Colette Pollard., Reports Management Officer, QDAM, Department of Housing and Urban Development, 451 Seventh Street, SW, Washington, DC 20410; e-mail Colette Pollard at Colette. Pollard@hud.gov. or telephone

(202) 402-3400. This is not a toll-free number. Copies of available documents submitted to

OMB may be obtained from Ms. Pollard.

SUPPLEMENTARY INFORMATION: This notice informs the public that the Department of

Housing and Urban Development has submitted to OMB a request for approval of the

Information collection described below. This notice is soliciting comments from members of the

public and affecting agencies concerning the proposed collection of information to: (1) Evaluate

whether the proposed collection of information is necessary for the proper performance of the

functions of the agency, including whether the information will have practical utility; (2)

Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of

information; (3) Enhance the quality, utility, and clarity of the information to be collected; and

(4) Minimize the burden of the collection of information on those who are to respond; including

through the use of appropriate automated collection techniques or other forms of information

technology, e.g., permitting electronic submission of responses.

This notice also lists the following information:

TITLE OF PROPOSAL: Multifamily Financial Management Template

OMB APPROVAL NUMBER: 2502-0551

FORM NUMBERS: None

DESCRIPTION OF THE NEED FOR THE INFORMATION AND ITS PROPOSED USE:

The Uniform Financial Reporting Standards (UFRS) regulation requires HUD's multifamily housing program participants to submit financial data electronically, using generally accepted accounting principles, in a prescribed format. Electronic submissions of this data require use of a template. HUD uses this information to monitor the owners' compliance with regulatory

requirements and to assess fiscal performance.

FREQUENCY OF SUBMISSION: Annually

REPORTING BURDEN: Number of Annual Hours per Burden

Respondents Responses x Response Hours

20,774 1 2.589 53,784

TOTAL ESTIMATED BURDEN HOURS: 53,784

STATUS: Extension without change of a curtly approved collection

AUTHORITY: Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. 35, as amended.

Date: <u>February 15, 2012</u>

Colette Pollard, Departmental Reports Management Officer Office of the Chief Information Officer

[FR Doc. 2012-4145 Filed 02/22/2012 at 8:45 am; Publication Date: 02/23/2012]